

Functional Committee - Risk Management Committee

The Composition of the Committee

FET restructured the Risk Management Committee (RMC) organization and had been approved by the board of directors on Nov. 05, 2018. The members of RMC shall be appointed by resolution of the board of directors. It shall have at least three members and more than half of them shall be independent directors. All of the three independent directors, Mr. Lawrence Juen-Yee Lau, Mr. Chung Laung Liu and Mr. Tim Pan, are the Committee members.

(Independent director Liu Chung Laung passed away on November 7, 2020, and was discharged abided by law.)

The Powers of the Committee

- Review policies & framework, risk appetite or tolerance level.
- Review major risk issues and management report.
- Timely report to the Board.

Committee members and related professions

Role & Responsibilities	Name	Related professions
Convener	Independent Director : Tim Pan	Possess expertise in information technology and the skills of business management, crisis and risk management, leadership and decision-making.
Committee Member	Independent Director : Lawewnce Juen-Yee Lau	Possess expertise in economics, finance and accounting, and the skills of business management, crisis and risk management, leadership and decision-making.
Committee Member	Independent Director : Chung Laung Liu	Possess expertise in information technology and the skills of business management, crisis and risk management, leadership and decision-making.

The Operation Situations of the Year

The Committee shall convene at least twice a year, and may call a meeting when necessary.

The committee operation and attendance situations of 2020 are as follows:

- The current term of office is from Nov 5, 2018 to June 13, 2021. As of Dec 31, 2020.
The attendance status is listed below:

Title	Name	Times of Meeting(A)		Times of Attendance(B)		Percentage of Attendance (%) (B/A)		Remark
		Current	2020	Current	2020	Current	2020	
Independent Director	Tim Pan	4	2	4	2	100	100	—
Independent Director	Juen-Yee Lau	4	2	4	2	100	100	—
Independent Director	Chung Laung Liu	4	2	4	2	100	100	He was passed away on November 7, 2020, and was discharged abided by law.